

E-UPDATE

Nov. 2023

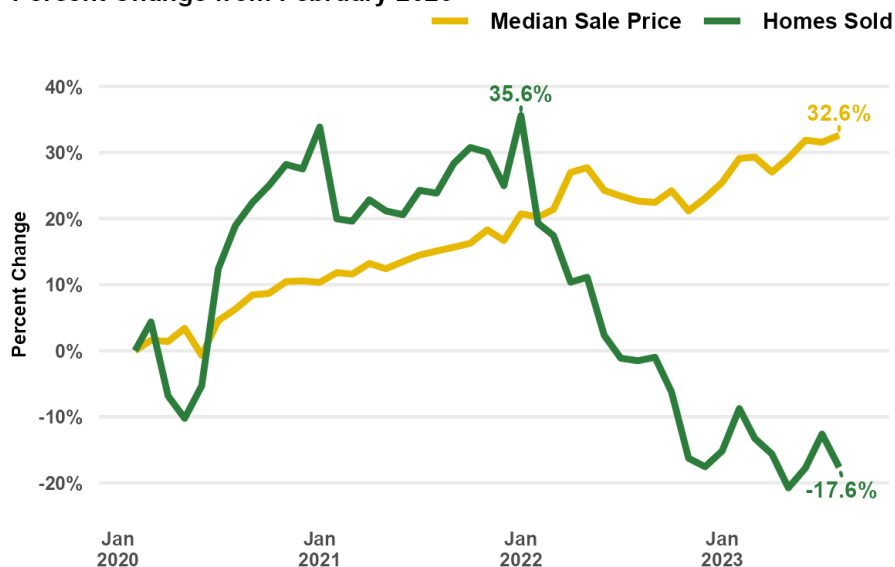
Hampton Roads Economic Monthly

Housing Highs and Lows

The story of the housing market over the last few years has been one of rapid change and unexpected turns. In 2020 and 2021, while the broader economy was suffering a historic contraction, housing activity was booming. Nationally, mortgage originations reached record levels. In Hampton Roads, seasonally adjusted home sales outpaced sales during the housing boom of the early 2000s. The surge in demand caused home prices to soar in the first two years of the pandemic, rising 20% between February 2020 and February 2022.

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Graph 1: Median Sales Price and Homes Sold in Hampton Roads
Percent Change from February 2020



Help to Others Water Assistance Program Receives \$25,000 from Ferguson Cares Program

Ferguson LLC, the largest U.S distributor of plumbing supplies, waterworks and fire and fabrication projects, has donated \$25,000 to the Hampton Roads-based *Help to Others* water assistance program. The gift will help local families and individuals in danger of losing residential water service due to crises beyond their control.

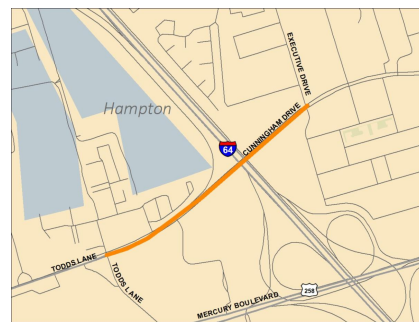
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Project Spotlight: Cunningham Drive Sidewalk

Located in the Coliseum Central area of the City where residential, business, and shopping amenities are within walking distance, the Cunningham Drive Sidewalk project will provide better access and safety for pedestrians.

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Trail of the Month: False Cape

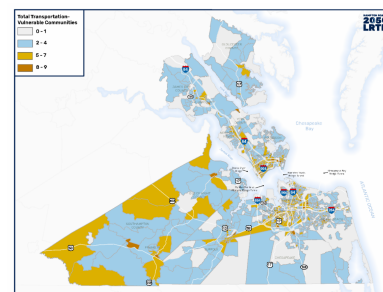
The area known as False Cape is a bend in the shoreline of the barrier peninsula lying between the Atlantic Ocean and interior bays running from Sandbridge in Virginia Beach to Oregon Inlet in North Carolina. The area is home to a complex system of trails for biking and hiking.

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Map of the Month: Transportation-Vulnerable Communities

To identify which communities are most at risk, the Long-Range Transportation Plan team at the HRTPO has come up with key indicators like age, race, disability, finances, and car ownership. They've used this data to map out areas where transportation accessibility could be a challenge.



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Recognizing the Hampton Roads MS4 Localities on National Stormwater Day – November 16



The National Municipal Stormwater Association is celebrating the successes of the MS4 program by designating November 16 as National Stormwater Day.

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HRPDC/HRTPO In the News

How coastal cities can prioritize and invest in climate resilience
(American City & County, October 27, 2023)

Public Comment Opportunities

State of Transportation in Hampton Roads 2023: DRAFT Report (Comments accepted through December 1, 2023)

Draft HRTPO Transportation Alternatives (TA) Set-Aside Guidebook (Comments accepted through November 15, 2023)

HRTPO FY 2024-2027 TIP - Inter-Agency Conformity Consultation for Proposed Amendments - November 2023 (Comments accepted through November 15, 2023)

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Upcoming Meetings



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