



## October 2022 Update

### Regional Commission FY22 Annual Report

The Regional Commission FY22 Annual Report is complete! Visit <https://nrvc.org/annual-reports> to view the full document.



### NADO Awards

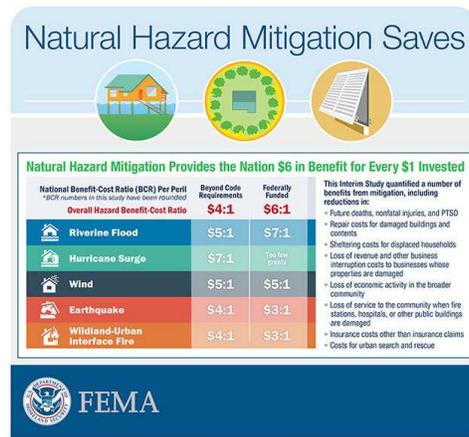
Each year, the National Association of Development Organizations (NADO) recognizes member organizations that demonstrate valuable and effective approaches to regional economic and community development. Since 1986, the Aliceann Wohlbruck Impact Awards have recognized nearly 2,000 projects for their creative efforts in advancing regional economic development and improved quality of life. This year, the Regional Commission is being recognized for its Regional + Local Housing Study and the East Main Downtown Radford Plan. Both projects are tremendous

examples of collaboration, and community engagement with inclusive strategies. Both are also moving towards implementation phases that will invest millions of dollars in communities over the next several years.



## Business Continuity Team Update

Have you heard the word bivalent lately? Maybe monovalent? These are the types of COVID vaccines offered from Pfizer and Moderna and refer to the strains of the variants they are designed to fight. The monovalent vaccine is the first vaccine developed to attack the original strain of COVID-19. The bivalent vaccine has two components to attack the original strain and also the BA4 and BA5 Omicron variants which are the most prevalent in our region now. This is similar to the way the flu vaccines are developed with a combination of the flu variants expected to be the most prevalent each year in our part of the world.



## Regional Hazard Mitigation Plan

The five-year update to the regional hazard mitigation plan will be kicking off in October. The steering committee comprising the region's local governments and other partners is forming now and their first meeting will be on October 28.

Much of the plan's information will be updated – mapping, regional statistics, mitigation objectives and projects. The 2019 plan update identified the region's top three hazards as freezing temperatures, flooding, and high winds (non-rotational). This planning process will also allow the steering committee to collaborate with stakeholders and address any new challenges and opportunities in regional hazard mitigation.

[Full Article](#)

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## Local non-profits selected for ARC's Ready Appalachia Program

Congratulations to Calfee Community and Cultural Center, Inc. and New River Community Action, Inc. for being selected for the inaugural nonprofit cohort of the Appalachian Regional Commission's *READY Appalachia*. *READY Appalachia* is a new community capacity-building initiative offering free training and flexible funding to Appalachian nonprofits, community foundations, local governments, and Local Development Districts.



[Full Article](#)

## New River Valley Revolving Loan Funds Approved

The New River Valley Revolving Loan Fund Committee recently approved two loan applications that were submitted. Each application was evaluated based on the business plan, business and personal financial information, credit and collateral available. On September 21, 2022, loan closings were held for each business that was approved.



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