



# **An Introduction to the Economic Development Administration (EDA)**

# EDA's Mission

*To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.*

- Increase America's global ECONOMIC COMPETITIVENESS
- Support COMMUNITY-LED ECONOMIC DEVELOPMENT
- Help communities develop RESILIENT AND AGILE local economies

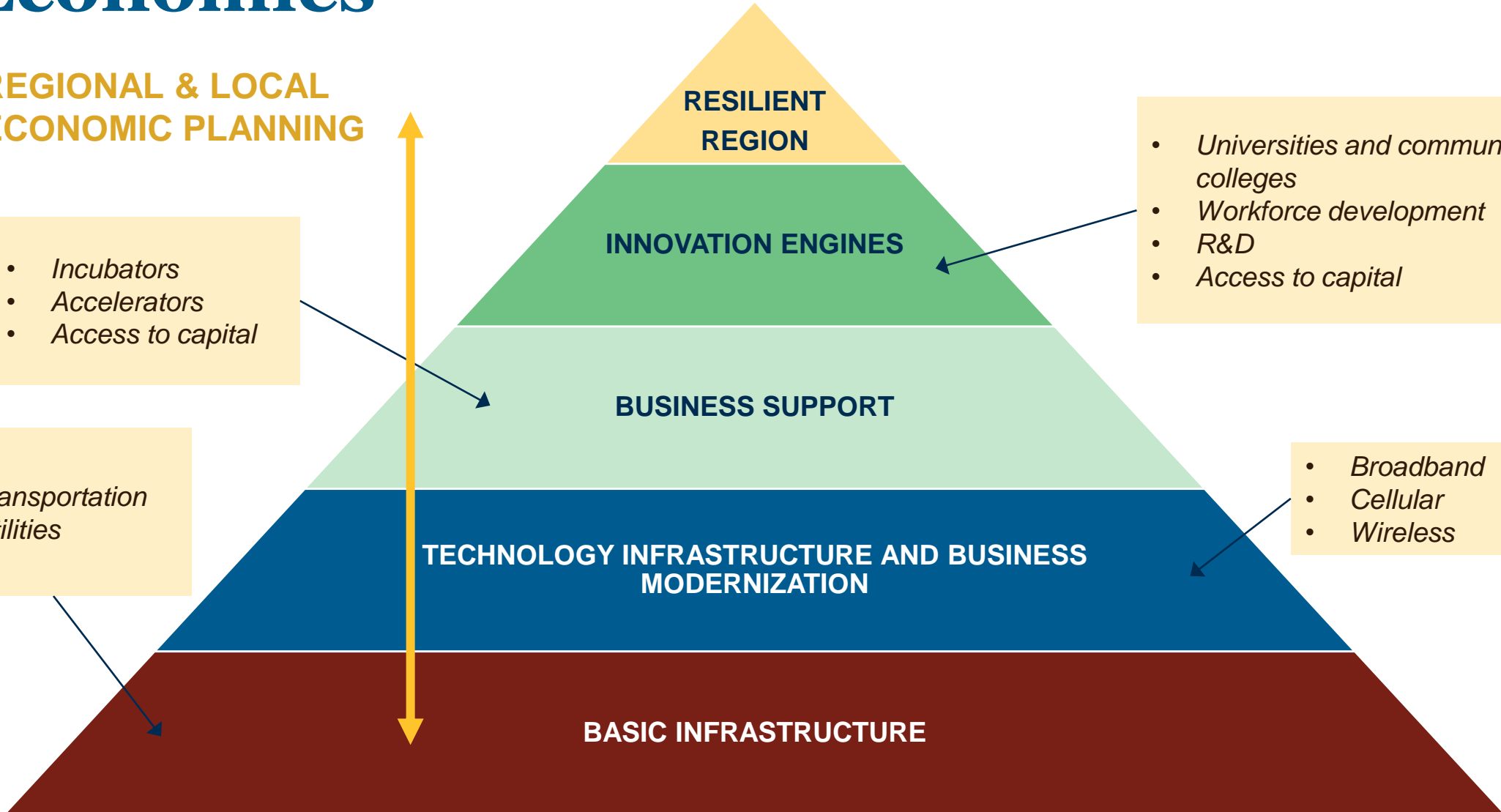


# EDA Supports Local and Regional Economies

## REGIONAL & LOCAL ECONOMIC PLANNING

- Incubators
- Accelerators
- Access to capital

- Transportation
- Utilities



- Universities and community colleges
- Workforce development
- R&D
- Access to capital

- Broadband
- Cellular
- Wireless



# EDA's Investment Priorities



**Equity**



**Recovery & Resilience**



**Workforce Development**



**Manufacturing**



**Technology-Based Economic Development**



**Environmentally-Sustainable Development**



**Exports & Foreign Direct Investment**

To learn more about EDA's Investment Priorities, visit: <https://eda.gov/about/investment-priorities/>



# EDA's Program Portfolio


*American Rescue Plan funds are EAA funds*



**Economic Adjustment Assistance (EAA)**



**Public Works**



**Planning**



**Technical Assistance**



**Research and Evaluation**



**Trade Adjustment Assistance for Firms (TAAF)**



**Innovation and Entrepreneurship**



**Revolving Loan Funds (RLF)  
*Part of EAA***



# EDA in Virginia

- **11 Economic Development Districts**

- Accomack-Northampton Planning District Commission
- Central Shenandoah Planning District Commission
- Crater Planning District Commission
- Cumberland Plateau Planning District Commission
- Lenowisco Planning District Commission
- Mount Rogers Planning District Commission
- New River Valley Regional Commission
- Northern Neck Planning District Commission
- Roanoke Valley-Alleghany Regional Commission
- Southside Planning District Commission
- West Piedmont Planning District Commission

- **PDC's with Comprehensive Economic Development Strategies**

- Central Virginia Planning District Commission
- Commonwealth Regional Council
- Middle Peninsula Planning District Commission
- Northern Shenandoah Valley Regional Commission

- **University Center**

- Virginia Tech

- FY20 total EDA awards of \$28,339,575

- FY21 YTD total EDA awards of \$9,723,564



# Recent EDA Investments in Virginia

- **BREAKS REGIONAL AIRPORT AUTHORITY**

This \$120,000 investment will allow Breaks Regional Airport Authority to conduct a preliminary engineering and design feasibility study for the extension of utilities to the airport and adjacent commercial property.

- **PATRICK HENRY COMMUNITY COLLEGE**

This \$458,296 investment will assist with the purchase of fixed equipment and supplies to expand a highly skilled pipeline in the welding field.

- **INSTITUTE FOR ADVANCED LEARNING AND RESEARCH**

This \$2,546,760 investment will assist with the purchase of equipment to be used in the Industry 4.0 Integration and Training Initiative Lab at the new Center for Manufacturing Advancement.



# Recent EDA Investments in Virginia

- **TOWN OF PULASKI**

This \$1,250,000 investment will assist with upgrading the town's wastewater treatment facility as well as construction of one pump station, supporting the expansion of the town's largest employer.

- **SHENANDOAH REGIONAL AIRPORT**

This \$2,060,000 investment will support the construction of two hangars and office space to accommodate the increased demand for airport hangar and maintenance space, as well as pilot and maintenance technician training.

- **LENOWISCO PLANNING DISTRICT COMMISSION**

This \$150,000 investment will allow the Region 11 EDD to conduct a feasibility study to include location vetting and planning for the Southwest Virginia Energy Park, allowing for the development of a new energy sector in the region.





# CARES Act EDA Investments in Virginia

- **ECONOMIC DEVELOPMENT DISTRICT GRANTS**

These \$400,000 noncompetitive grants will enable Virginia's EDDs to draft or update disaster recovery and resiliency plans, fund a regional disaster economic recovery coordinator, provide technical assistance in their region, and fund capacity support for their organization.

- **MID-ATLANTIC BROADBAND**

This \$800,000 investment will provide engineering and design of a new 206-mile route of middle-mile, open access fiber infrastructure spanning 14 counties.

- **CITY OF MARTINSVILLE**

This \$3,000,000 investment will assist with the replacement of 5,700 LF deteriorated sewer that serves six opportunity zones.



# CARES Act EDA Investments in Virginia

- **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP**

This \$960,000 investment assists with a study supporting state and regional economic developers' efforts to identify opportunities to support existing businesses expand critical operations and attract businesses that seek to update their supply chains in the post-COVID economy.

- **ALLEGHANY COUNTY**

This \$1,100,000 investment will support trail related tourism impacted by COVID by completing Phase 5 of the Jackson River Scenic Trail consisting of 1.6 miles of trail and a 1.33 acre trailhead.

- **REVOLVING LOAN FUNDS**

This \$13,175,920 investment provided to current EDA RLF's noncompetitively will support small businesses most impacted by COVID pandemic by assisting with long-term, fixed rate, low-interest working capital funds.



# EDA FY22 Funding Approximations

- Public Works - \$26,000,000
- Economic Adjustment Assistance - \$6,000,000
- Technical Assistance (includes University Center)- \$1,700,000
- Planning - \$6,000,000
- Assistance to Coal Communities - \$12,000,000
- Nuclear Closure - \$11,000,000+





# EDA's American Rescue Plan Grant Programs

# \$3 billion in American Rescue Act funding to Invest in America's Communities

This **historic investment** will support bottom-up, economic development focused on advancing equity, creating good-paying jobs, helping workers to develop in-demand skills, building economic resilience, and accelerating the economic recovery for the industries and communities hit hardest by the coronavirus pandemic.

EDA investments made under the American Rescue Plan will support the Biden-Harris Administration's commitment not just to build the American economy back to where it was before the pandemic, but to **build back better and stronger**.



# Funding Commitments



EDA's \$300 million *Coal Communities Commitment* will ensure support for coal communities as they recover from the pandemic and create new jobs and opportunities.

25% of the \$3B American Rescue Plan funds are dedicated to communities that suffered economic injury as a result of job and GDP losses in the travel, tourism, or outdoor recreation sectors.



## NOFOs

## Description

Total American Rescue Plan funding: \$3B

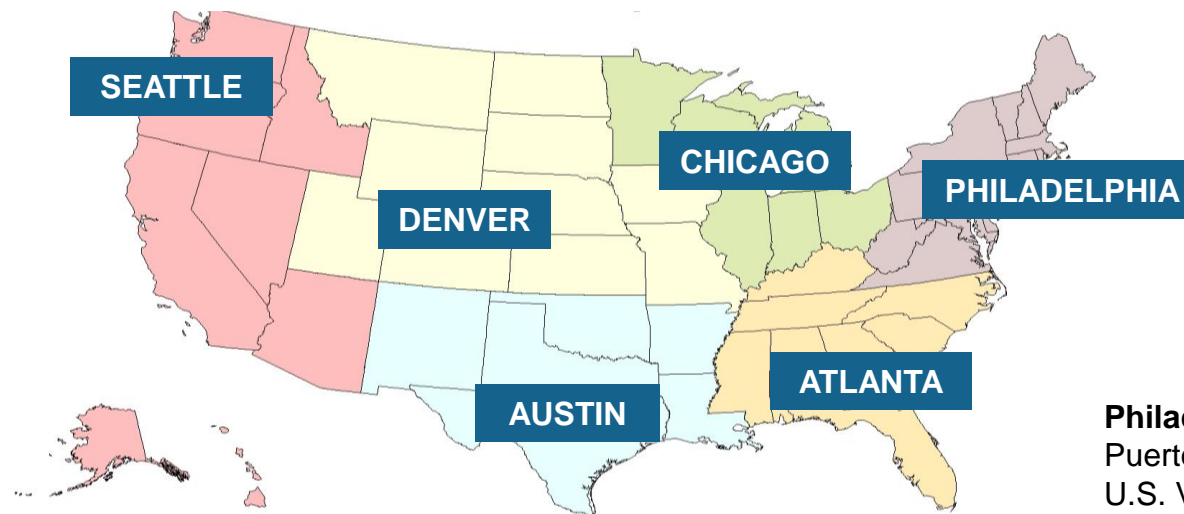
- 1 Statewide Planning, Research, & Networks** **\$90M** Invest in economic plans, research to assess the effectiveness of EDA's programs, and support for stakeholder communities around key EDA initiatives
- 2 Build Back Better Regional Challenge** **\$1B** Transform 20-30 economically distressed regions through substantial investment through groups of 3-8 projects, totaling ~\$25-75M per region; open to proposals up to \$100M **\$100M**
- 3 Travel, Tourism, & Outdoor Recreation** **\$750M** Accelerate communities impacted by COVID-related travel and tourism decline through state grants (\$510M) and competitive grants (\$240M)
- 4 Economic Adjustment Assistance** **\$500M** Invest in infrastructure, technical assistance, planning, and revolving loan programs through competitive grants available to every community **\$200M**
- 5 Indigenous Communities** **\$100M** Additional Economic Adjustment Assistance funds to specifically support Indigenous communities
- 6 Good Jobs Challenge** **\$500M** Establish or strengthen regional systems to train workers with in-demand skills through employer-driven training, supporting participants with wrap-around services and employer commitments to hire

**\$300M Coal Communities Commitment**



# Next Steps to Apply

1. Read the **Notice of Funding Opportunity (NOFO)** and Eligibility Requirements for each program: <https://eda.gov/funding-opportunities/>
2. Find your **Economic Development District** for planning support and technical assistance: <https://eda.gov/resources/directory/>
3. Connect with your state's **Economic Development Representative** with questions: <https://eda.gov/contact>



- Seattle:**  
American Samoa  
Guam  
Federated States of Micronesia  
Palau
- Philadelphia:**  
Marshall Islands  
Puerto Rico  
Commonwealth of the Northern Mariana Islands  
U.S. Virgin Islands





# Resources

Visit our website for resources: [www.eda.gov/arpa](http://www.eda.gov/arpa)

- One-page overviews
- NOFO webinars
- FAQs
- Applicant support tools



# Thank you!

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## Questions?

Visit [www.eda.gov/arpa](http://www.eda.gov/arpa) to learn more about the American Rescue Plan programs and find contact information for each.

