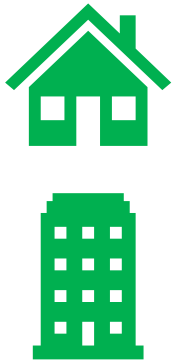
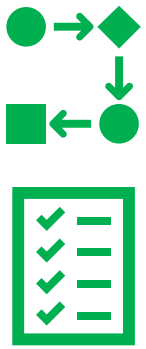
Regional Housing Development Grant



- Open to all PDCs
- PDCs select affordable housing projects that match their priorities
- PDCs subgrant funds to project developers
- Estimated $5 million available
- Maximum $1.5 million request (VH may not award full request)
- Competitive application process
- 24-month performance period

Application Process



- Application window: January-March 2027
- How-to-apply webcast in January 2027
- Decisions in March-April 2027
- Performance period starts 7/1/27
- Criteria: completion status of current grant, detail on proposed projects, readiness, feasibility, cost efficiency, etc.
- Workforce Housing Investment Program will follow similar schedule
- Workforce Housing and Regional Housing Development cannot both be used on the same project

Tips



- Start identifying projects now
- Maximize drawdown of current grant; close out if possible
- Be conscious of LIHTC cycle, land use approvals, offsite infrastructure timing, and large financing gaps requiring other sources

Q&A